

THL CREDIT SENIOR LOAN FUND
(NYSE: TSLF)

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PRESS RELEASE

June 2nd, 2014

FOR IMMEDIATE RELEASE

**THL CREDIT SENIOR LOAN FUND
DECLARES MONTHLY DISTRIBUTIONS OF \$0.119 PER SHARE**

New York, New York – THL Credit Senior Loan Fund (the “Fund”) (NYSE: TSLF) today announced the declaration of monthly distributions of \$0.119 per common share, payable on the dates noted below. Based on the Fund’s current share price of \$18.27 as of its close on May 30, 2014, the distribution represents an annualized yield of 7.82%. Information regarding the distribution rate is included for informational purposes only and is not necessarily indicative of future results, the achievement of which cannot be assured. The distribution rate should not be considered the yield or total return on an investment in the Fund.

The following dates apply to the distributions declared:

Ex-Dividend Date: June 16, 2014
Record Date: June 18, 2014
Payable Date: June 30, 2014

Ex-Dividend Date: July 17, 2014
Record Date: July 21, 2014
Payable Date: July 31, 2014

Ex-Dividend Date: August 15, 2014
Record Date: August 19, 2014
Payable Date: August 29, 2014

A portion of each distribution may be treated as paid from sources other than undistributed net investment income, including but not limited to short-term capital gain, long-term capital gain or return of capital. As required by Section 19(a) of the Investment Company Act of 1940, a notice will be distributed to the Fund’s stockholders in the event that a portion of a monthly distribution is derived from sources other than undistributed net investment income. The final characterization of such amount will be determined in early 2015. In January or February of each year, investors will be sent a Form 1099-DIV for the previous calendar year that will define how to report these distributions for federal income tax purposes.

The investment return, price, yields, market value and net asset value (NAV) of the Fund’s shares will fluctuate with market conditions, and it is possible to lose money by investing in the Fund. Closed-end funds frequently trade at a discount to NAV, which may increase the investor’s risk of loss. There is no assurance that the Fund will meet its investment objective.

Investment return and principal value will fluctuate. Past performance is not a guarantee of future results.

THL Credit Senior Loan Fund

The Fund is a non-diversified, closed-end management investment company that is advised by Four Wood Capital Advisors LLC, a wholly-owned subsidiary of Four Wood Capital Partners LLC, and subadvised by THL Credit Advisors LLC. The Fund's investment objective is to provide current income and preservation of capital primarily through investments in U.S. dollar denominated senior secured corporate loans and notes ("Bank Loans"). There can be no assurance that the Fund will achieve its investment objectives.

About Four Wood Capital Advisors LLC

Four Wood Capital Advisors LLC ("FWCA") is the Fund's investment adviser and is registered with the U.S. Securities Exchange Commission as an investment adviser. FWCA is a New York limited liability company formed in June 2012 to provide investment management and advisory services to registered investment companies and institutional investors. FWCA is a wholly owned subsidiary of Four Wood Capital Partners LLC. Total assets under management as of March 31, 2014 were \$181mm.

About THL Credit Advisors LLC

THL Credit Advisors LLC ("THL Credit") is an investment manager for both direct lending and broadly syndicated high yielding investments through public and private vehicles, collateralized loan obligations, separately managed accounts and co-mingled funds. THL Credit maintains a variety of advisory or sub-advisory relationships across its investment platform, including THL Credit, Inc. (Nasdaq: TCRD), a publicly traded business development company, and THL Credit Senior Loan Fund. Headquartered in Boston, THL Credit also has investment teams in Chicago, Houston, Los Angeles and New York.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements", which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. THL Credit Senior Loan Fund undertakes no duty to update any forward-looking statements made herein.

Contact the Fund at 1.855.400.3927 or visit the Fund's website at <http://fwcapitaladvisors.com/tslf> for additional information.

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